

To: Members of the ASCSA Managing Committee Date: May 11, 2013

Granting Policy

Recently the School received a grant, and may receive others, to enable the School to make grants to Greek individuals and organizations doing scholarly work in Greece. Previously in the School's history, the School has acted with similar grants during similarly difficult economic times.

However, IRS regulations (and to a certain extent the Patriot Act) require that such grants be reported on the School's Federal 990 tax return and that they be made on a competitive/nondiscriminatory basis (as is our Fellowship Program). To comply with these regulations, it is proposed that the School establish the following procedures to process grants received by the School to support scholarly work in Greece that falls within the mission of the School but is not part of its endowed or specially funded research funds:

- The availability of grants, and the purposes for which they may be used, must be advertised.
- Applications will be reviewed by a committee convened by the Director of the School.
- Grants will be awarded by the committee on a competitive and nondiscriminatory basis.
- To insure that grants are properly used, the recipients will be required to submit written reports.